INTERVIEW WITH SAMSON OIL & GAS LIMITED’S CEO

Denver 1800 hours August 6th, Perth 0800 hours August 7th 2008

Samson Oil & Gas Limited (AMEX: SSN /ASX: SSN) announced today that Terry Barr, Samson’s CEO, was interviewed by Steve Crowley on his “American Scene Syndicated Radio Show” this morning. This live radio program is broadcast to a national radio audience across the USA between 9 am and 12 noon Eastern time. During the interview Mr. Barr discusses the progress that is being made on the Davis Bintliff #1 well being drilled in Brazoria County Texas and the potential impact of a positive discovery on Samson’s petroleum reserves.

The interview is available for listening on the Company’s website:

Background

The Davis Bintliff #1 well is located in Brazoria County, Texas onshore Gulf Coast producing region. The prospect was delineated by a comprehensive 3D seismic grid, which resulted in a significant off-setting gas/condensate discovery with an amplitude response identical to that observed at the Davis Bintliff #1. The proposed well has an estimated contingent recoverable volume of 25 Bcfe. Samson has a 12.5% working interest in the well.

Samson’s Ordinary Shares are traded on the Australian Securities Exchange under the symbol "SSN". Samson's American Depositary Receipts are traded on the American Stock Exchange under the symbol "SSN", and each ADR represents 20 fully paid Ordinary Shares of Samson.

For and on behalf of the board of
SAMSON OIL & GAS LIMITED

TERRY BARR
Managing Director

Samson Oil and Gas pays a fee to appear on Steve Crowley’s American Scene, which is broadcast live across the USA. The appropriate disclaimers are available on that program including that Steve Crowley does not endorse the Company, does not own shares of stock in the company and insists that listeners do their own due diligence on Companies appearing on his program.

Statements made in the recording that are not historical facts may be forward looking statements, including but not limited to statements using words like “may”, “believe”, “expect”, “anticipate”, “should” or “will”. Actual results may differ materially from those projected in any forward-looking statement. There are a number of important factors that could cause actual results to differ materially from those anticipated or estimated by any forward looking information. The drilling operations are expected to be conducted in the planned manner, though drilling could be delayed or curtailed or vary from current expectations since various factors, including but not limited to equipment availability or breakage or other unanticipated difficulties, could delay those events and change those expectations. In addition, while the interpretation of drilling data is based on the best technology available, it is imprecise and the economic impact of such data is uncertain.

A description of the risks and uncertainties that are generally attendant to Samson and its industry, as well as other factors that could affect Samson’s financial results, are included in the Company’s registration statement and report to the Securities and Exchange Commission on Form 20-F, which is available at www.sec.gov/edgar/searchedgar/webusers.htm.

For further information please contact, Terry Barr, CEO on 303 296 3994 (US office) or 970 389 5047 (US cell)