

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Samson Oil &amp; Gas Limited</b>
<b>ABN</b>	<b>25 009 069 005</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Eugene McColley
<b>Date of last notice</b>	8 May 2015

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	National Nominees Ltd - E. McColley being the beneficial owner  National Nominees Ltd - Roaring Fork Capital SBIC LP being the beneficial owner in which Mr McColley holds a 33% interest
<b>Date of change</b>	13 May 2015
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>Eugene McColley</li> <li>- 801,001 listed options exercise price 3.8c, expiry date 31/03/2017</li> <li>National Nominees Ltd</li> <li>- 4,000,000 unlisted options exercisable at 3.9 cents, expiry date 30/11/2017</li> <li>- E. McColley being the beneficial owner</li> <li>National Nominees Ltd</li> <li>- 2,002,500 ordinary fully paid shares</li> <li>- Roaring Fork Capital SBIC LP being the beneficial owner in which Mr McColley holds a 33% interest</li> <li>- 4,928,000 ordinary fully paid shares</li> <li>-</li> </ul>
<b>Class</b>	Ordinary

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	Nil
<b>Number disposed</b>	4,928,000 ordinary fully paid
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	US\$34,163
<b>No. of securities held after change</b>  Eugene McColley  National Nominees Ltd - E. McColley being the beneficial owner	<ul style="list-style-type: none"> <li>- 801,001 listed options exercise price 3.8c, expiry date 31/03/2017</li> <li>- 4,000,000 unlisted options exercisable at 3.9 cents expiry date 30/11/2017</li> <li>- 2,002,500 ordinary fully paid shares</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade of American Depositary Shares

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

<b>Interest after change</b>	
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**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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<sup>+</sup> See chapter 19 for defined terms.