



SAMSON
OIL & GAS LIMITED

SAMSON OIL & GAS RIU GOOD OIL PRESENTATION

Denver 1700 hours August 31, Perth 0700 hours September 1, 2015

RIU GOOD OIL CONFERENCE

Samson Oil & Gas Limited (ASX: SSN; NYSE AMEX: SSN) advises that its CEO, Terry Barr will be presenting to delegates attending "The 2015 RIU Good Oil Conference" being held in Perth, Australia September 2-3, 2015.

The presentation will be posted on Samson's website, www.samsonoilandgas.com.

The presentation is scheduled for Thursday 3 September 2015, Session 4, Day 2 at 3.40pm AWST (AUST) which is equivalent to Thursday 3 September 2015 at 1.40am MDT (USA).

Samson Oil and Gas Limited will also be hosting Shareholder Briefing's in Melbourne and Sydney as follows:

MELBOURNE

Date: Tuesday 1st September 2015
Time: 2.00 pm
Venue: **The Westin, Melbourne**
'The Library'
205 Collins Street, Melbourne VIC 3000

SYDNEY

Date: Friday 4th September 2015
Time: 2.00 pm
Venue: **The Westin, Sydney**
'Meeting Room II'
No. 1 Martin Place, Sydney NSW 2000

If you wish to attend please register your interest to Amy Suiter at amy.suiter@samsonoilandgas.com.au

www.samsonoilandgas.com.au

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About Samson Oil & Gas Limited

Samson's Ordinary Shares are traded on the Australian Securities Exchange under the symbol "SSN". Samson's American Depository Shares (ADSs) are traded on the New York Stock Exchange MKT under the symbol "SSN". Each ADS represents 200 fully paid Ordinary Shares of Samson. Samson has a total of 2,837 million ordinary shares issued and outstanding (including 230 million options exercisable at AUD 3.8 cents), which would be the equivalent of 14.185 million ADSs. Accordingly, based on the NYSE MKT closing price of US\$0.66 per ADS on Aug 31st, 2015 the Company has a current market capitalization of approximately US\$9.5 million (the options have been valued at an exchange rate of 0.7149). Correspondingly, based on the ASX closing price of A\$0.004 for ordinary shares and a closing price of A\$0.001 for the 2017 options, on Aug 31, 2015, the Company has a current market capitalization of approximately A\$11.5 million.

For and on behalf of the board of
SAMSON OIL & GAS LIMITED

A handwritten signature in black ink that reads "Terry Barr".

TERRY BARR
Managing Director

For further information please contact, Terry Barr, CEO on
303 296 3994 (US office) or 970 389 5047 (US cell)

Statements made in this press release that are not historical facts may be forward-looking statements, including but not limited to statements using words like "may", "believe", "expect", "anticipate", "should" or "will." Actual results may differ materially from those projected in any forward-looking statement. There are a number of important factors that could cause actual results to differ materially from those anticipated or estimated by any forward-looking information, including uncertainties inherent in estimating the methods, timing and results of exploration activities. A description of the risks and uncertainties that are generally attendant to Samson and its industry, as well as other factors that could affect Samson's financial results, are included in the Company's annual report on Form 10-K, filed with the U.S. Securities and Exchange Commission on September 15, 2014, which is available at www.sec.gov/edgar/searchedgar/webusers.htm