



SAMSON OIL & GAS IPAA OGIS NEW YORK PRESENTATION

Denver 1700 hours April 12th, Perth 0700 hours April 13th, 2012

IPAA OGIS NEW YORK CONFERENCE

Samson Oil & Gas Limited (ASX: SSN; NYSE AMEX: SSN) advises that its CEO, Terry Barr will be presenting to delegates attending "The 2012 IPAA OGIS New York Conference" being held in New York April 16-18.

The presentation will be posted on Samson's website, www.samsonoilandgas.com.

The presentation is scheduled for Monday, April 16th at 10:55 am EST (USA) which is equivalent to April 17th 10:55 pm WST (AUS) and is being webcast at the link:

Webcast Link: <http://www.investorcalendar.com/CEPage.asp?ID=167998>

Samson's Ordinary Shares are traded on the Australian Securities Exchange under the symbol "SSN". Samson's American Depository Shares (ADSs) are traded on the New York Stock Exchange AMEX under the symbol "SSN". Each ADS represents 20 fully paid Ordinary Shares of Samson. Samson has a total of 1,996 million ordinary shares issued and outstanding (including 253 million options exercisable at AUD 1.5 cents), which would be the equivalent of 99.8 million ADSs. Accordingly, based on the NYSE AMEX closing price of US\$2.05 per ADS on April 12th, 2012 the company has a current market capitalization of approximately US\$199 million. Correspondingly, based on the ASX closing price of A\$0.099 on April 12th, 2012, the company has a current market capitalization of A\$192 million. The options have been valued at their closing price of A\$0.080 on April 12th, 2012 and translated to US\$ at the current exchange of 1.0379 for the purposes of inclusion in the US\$ market capitalization calculation.

For and on behalf of the board of
SAMSON OIL & GAS LIMITED

TERRY BARR
Managing Director

For further information please contact, Terry Barr, CEO on
303 296 3994 (US office) or 970 389 5047 (US cell)

Statements made in the presentation that is available on Samson's website that are not historical facts may be forward looking statements, including but not limited to statements using words like "may", "believe", "expect", "anticipate", "should" or "will."

Actual results may differ materially from those projected in any forward-looking statement. There are a number of important factors that could cause actual results to differ materially from those anticipated or estimated by any forward looking information, including uncertainties inherent in estimating the methods, timing and results of exploration activities. A description of the risks and uncertainties that are generally attendant to Samson and its industry, as well as other factors that could affect Samson's financial results, are included in the Company's report to the U.S. Securities and Exchange Commission on Form 20-F, a copy of which is available at www.sec.gov/edgar/searchedgar/webusers.htm.