



SAMSON OIL & GAS LIMITED ANNOUNCES COMPLETION OF CONSOLIDATION

Perth – Thursday 13 December 2018

Samson Oil and Gas Limited (“the Company”) (ASX : SSN) wishes to advise that a consolidation of the Company’s securities took effect on 4 December 2018. Registration of the securities post consolidation was completed and holding statements despatched. The consolidation of ordinary fully paid shares and options on issue have been adjusted on a 1:10 basis.

The Company’s capital structure post consolidation is now as follows:

Listed Shares

328,300,589 fully paid ordinary shares

Unlisted Options

4,800,000 ex \$0.07, expiring 15 November 2026

27,200,000 ex \$0.055, expiring 15 November 2026

For and on behalf of the Board of Directors of
SAMSON OIL & GAS LIMITED

A handwritten signature in black ink, appearing to read "Denis Rakich", written over a white background.

DENIS RAKICH
Director