



24 May 2018

Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace Perth WA 6000

Attention: Dale Allen

Dear Mr Allen

EXTENSION OF VOLUNTARY SUSPENSION

Further to the initial request for a voluntary suspension on 16 April 2018 and subsequent extensions of voluntary suspension on 20 April 2018, 27 April 2018 and 10 May 2018, Samson Oil and Gas Limited ("Company") requests an extension of the voluntary suspension in the trading of its securities pending the release of an announcement regarding a funding proposal.

The Company requests that its securities remain in voluntary suspension until the earlier of 8.00 am AWST on Thursday 7 June 2018 and the release of an announcement to the market regarding the funding proposal referred to above.

The Company is not aware of any reason why the extension of voluntary suspension should not be granted.

Yours faithfully

SAMSON OIL AND GAS LIMITED

A handwritten signature in black ink, appearing to read 'Denis Rakich', is written over a light blue horizontal line.

DENIS RAKICH

Director/ Company Secretary