



**SAMSON**  
OIL & GAS LIMITED

## **SAMSON OIL & GAS OPERATIONAL ADVISORY**

*Denver 1700 hours July 25th, Perth 0700 hours July 26th, 2013*

### **NORTH STOCKYARD PROJECT (Samson 50% operated working interest)**

Samson Oil & Gas Limited (ASX: SSN; NYSE MKT: SSN) advises that drilling operations continue on the Billabong 2-13-14HBK. The well has been drilled vertically to a kick off point at 10,804 feet (MD/TVD) and presently completed the curve at 11,950 feet (MD). The Upper Bakken Shale formation was logged at 11,500 (MD). Gas levels rose sharply through the Upper Shale, increasing from a background of 200 units to over 900 units. Abundant oil staining was observed in samples taken from the Upper Bakken Shale and the Upper Middle Bakken silty sandstone. Currently we are preparing to set 7 inch casing at 11,321 feet (TVD) in the top of the Middle Bakken in preparation to drill the 6,100 foot lateral in the Middle Bakken Formation.

#### **About Samson Oil & Gas Limited**

Samson's Ordinary Shares are traded on the Australian Securities Exchange under the symbol "SSN". Samson's American Depository Shares (ADSs) are traded on the New York Stock Exchange MKT under the symbol "SSN". Each ADS represents 20 fully paid Ordinary Shares of Samson. Samson has a total of 2,326 million ordinary shares issued and outstanding (including 97,307,525 million options exercisable at AUD 3.8 cents), which would be the equivalent of 116 million ADSs. Accordingly, based on the NYSE MKT closing price of US\$0.46 per ADS on July 25th, 2013 the Company has a current market capitalization of approximately US\$54.4 million (the options have been valued at an exchange rate of 0.9164). Correspondingly, based on the ASX closing price of A\$0.023 for ordinary shares and an closing price of A\$0.012 for the 2017 options, on July 25th, 2013, the Company has a current market capitalization of approximately A\$54.66 million.

#### **SAMSON OIL & GAS LIMITED**

**TERRY BARR**  
Managing Director

For further information please contact, Terry Barr, CEO on  
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Statements made in this press release that are not historical facts may be forward looking statements, including but not limited to statements using words like "may", "believe", "expect", "anticipate", "should" or "will."

Actual results may differ materially from those projected in any forward-looking statement. There are a number of important factors that could cause actual results to differ materially from those anticipated or estimated by any forward looking information, including uncertainties inherent in estimating the methods, timing and results of exploration activities. A description of the risks and uncertainties that are generally attendant to Samson and its industry, as well as other factors that could affect Samson's financial results, are included in the prospectus and prospectus supplement for its recent Rights Offering as well as the Company's report to the U.S. Securities and Exchange Commission on Form 10-K, which are available at [www.sec.gov/edgar/searchedgar/webusers.htm](http://www.sec.gov/edgar/searchedgar/webusers.htm).

[www.samsonoilandgas.com.au](http://www.samsonoilandgas.com.au)

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