



SAMSON OIL & GAS LIMITED PRESENTS TO US INVESTORS

Denver 1500 hours January 22, Perth 0700 hours January 23 2007

Samson Oil & Gas Limited (Amex: SSN) (ASX: SSN) posted on its website (www.samsonoilandgas.com) a presentation being used to introduce the company ahead of its bell ringing ceremony on the floor of the American Stock Exchange (Amex) on Wednesday, January 23, 2008, in New York City.

Samson recently became the first Australian company to list its American Depositary Receipts (ADRs) on Amex. The Company listed 2,500,000 ADRs, representing 20 ordinary shares per ADR. The specialist for Samson Oil & Gas Limited is J. Streicher and Co., LLC.

Samson's participation in the bell ringing ceremony coincides with Australia Week, a 10-day program held annually in the United States showcasing all things Australian, including food and wine, travel, film, arts, culture, fashion and business. Samson is participating in the program, which takes place in New York and Los Angeles and is produced by Australia's Department of Foreign Affairs and Trade, Tourism Australia, Austrade, and Qantas Airways.

Samson's principal activities are exploring for, developing and producing oil and gas in the United States of America.

For and on behalf of the board of
SAMSON OIL & GAS LIMITED

A handwritten signature in black ink, appearing to read "Terry Barr".

TERRY BARR
Managing Director

For further information please contact, Terry Barr, CEO on
303 296 3994 (US office) or 970 389 5047 (US cell)

Samson's website: www.samsonoilandgas.com