



14 May 2010

Company Announcements  
ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**SAMSON OIL & GAS LIMITED (ASX CODE: SSN) – NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001 (Cth) (Act)**

Samson Oil & Gas Limited (“Samson”) gives notice of the following under section 708A(5)(e) of the Act:

1. Samson issued 123,529,412 fully paid shares (Shares) on 7 May 2010 to clients of Patersons Securities Limited;
2. Samson issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. As at the date of this notice, Samson has complied with:
  - a) The provisions of Chapter 2M of the Act as they apply to Samson; and
  - b) Section 674 of the Act.
4. As at the date of this notice, there is no information to be disclosed that is ‘excluded information’ within the meaning of Sections 708A(7) and 708A(8) of the Act.

For and on behalf of the Board of  
**SAMSON OIL & GAS LIMITED**

A handwritten signature in black ink, appearing to read "Denis Rakich", written over a white background.

**DENIS RAKICH**  
Company Secretary