

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Samson Oil & Gas Limited
<b>ABN</b> 25 009 069 005

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Neil Thacker MacLachlan
<b>Date of last notice</b>	3 December 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	15 July 2010
<b>No. of securities held prior to change</b>	12,020,719 ordinary fully paid shares 1,000,000 listed options exercise price 1.5c 500,000 options unlisted exercise price 45c
<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	(1) 330,882 (2) 810,397 (3) 76,469
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(1) \$11,250 (2) \$21,070 (3) N/A

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+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	13,238,467 ordinary fully paid shares 1,000,000 options listed exercise price 1.5c 500,000 options unlisted exercise price 45c
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Issue of shares pursuant to Share Purchase Plan (2) Allotment of ordinary fully paid shares pursuant to approval granted by members at the Company's General Meeting held 14 July 2010

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.