



## **SAMSON OIL & GAS ORDINARY SHARES ADDED TO STANDARD & POOR'S ASX 300**

*Denver 1700 hours September 18<sup>th</sup>, Perth 0700 hours September 19<sup>th</sup>, 2011*

Samson Oil & Gas Limited (ASX: SSN; NYSE AMEX: SSN) advises that, effective with the close of trading on Friday, September 16<sup>th</sup>, S&P Indices has added Samson's ordinary shares, as traded on the Australian Securities Exchange, to the S&P/ASX 300. The S&P/ASX indices are real-time, market capitalization-weighted indices that include the largest and most liquid stocks in the Australian market. According to Standard & Poor's, the S&P/ASX 300 is extensively used as a performance benchmark index. The index is highly liquid, float-adjusted and includes up to 300 of Australia's largest securities by float-adjusted market capitalization. The S&P/ASX 300 index includes the large cap, mid cap and small cap components of the S&P/ASX index family. The index covers approximately 81% of Australian equity market capitalization.

Samson notes that some of the marked increase in trading volume for its ordinary shares on the ASX on Friday, September 16, when volume reached 41 million shares, may have been attributable to portfolio managers purchasing Samson's ordinary shares to match their index tracking portfolios prior to the effectiveness of the index listing. Samson is, however, unable to predict the long term impact on the trading volume or price of its ordinary shares resulting from being added to the S&P/ASX 300.

Samson's Ordinary Shares are traded on the Australian Securities Exchange under the symbol "SSN". Samson's American Depository Shares (ADSs) are traded on the New York Stock Exchange AMEX under the symbol "SSN". Each ADS represents 20 fully paid Ordinary Shares of Samson. Samson has a total of 1,996 million ordinary shares issued and outstanding (including 250 million options exercisable at AUD 1.5 cents), which would be the equivalent of 99.8 million ADSs. Accordingly, based on the NYSE AMEX closing price of US\$2.68 per ADS on September 16, 2011 the Company has a current market capitalization of approximately US\$266.2 million. Correspondingly, based on the ASX closing price of A\$0.14 on September 16<sup>th</sup>, 2011, the Company has a current market capitalization of A\$275.6 million. The options have been valued at their closing price of A\$0.125 on September 16<sup>th</sup>, 2011 and translated to US\$ at the current exchange of 1.0345 for purposes of inclusion in the US\$ market capitalization calculation.

For and on behalf of the board of  
**SAMSON OIL & GAS LIMITED**

**TERRY BARR**  
Managing Director

For further information please contact, Terry Barr, CEO on  
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### **Samson Oil & Gas USA**

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### **Samson Oil & Gas Limited**

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Statements made in this release that are not historical facts may be forward looking statements, including but not limited to statements using words like “may”, “believe”, “expect”, “anticipate”, “should” or “will.”

Actual results may differ materially from those projected in any forward-looking statement. There are a number of important factors that could cause actual results to differ materially from those anticipated or estimated by any forward looking information, including uncertainties inherent in estimating future trading volumes and prices .

A description of the risks and uncertainties that are generally attendant to Samson and its industry, as well as other factors that could affect Samson’s financial results, are included in the Company's report to the U.S. Securities and Exchange Commission on Form 10-K, which is available at [www.sec.gov/edgar/searchedgar/webusers.htm](http://www.sec.gov/edgar/searchedgar/webusers.htm).

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