



DENVER – 12.00am September 27th, 2007 PERTH – 2.00pm September 27th, 2007

SAMSON OIL & GAS LIMITED TO PRESENT AT THE NIBA CAPITAL CONFERENCE, IN BOSTON ON SEPTEMBER 27TH- 28TH, 2007

Samson Oil & Gas Limited (ASX: SSN), an Australian oil and gas company holding an extensive portfolio of exploration and development properties in the Rocky Mountain region, announced today that it is scheduled to present at the National Investment Banking Association (NIBA) Capital Conference on the morning of Thursday, September 27th and Friday, September 28th (local time), with break out sessions in the afternoon of each day. The company's presentations highlighting recent accomplishments and outlining growth opportunities to members of the investment community will be made by President and CEO Terry Barr at the Sheraton Boston Hotel at Copley Plaza, 39 Dalton Street, Boston, MA. For more schedule details, visit www.NIBAnet.org prior to the conference.

For and on behalf of the board of
SAMSON OIL & GAS LIMITED

A handwritten signature in black ink that reads "Terry Barr". The signature is written in a cursive style.

TERRY BARR
Managing Director

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Forward-looking statements:

Statements made in this press release or in the materials to be presented by the company at the NIBA Capital Conference in Boston that are not historical facts may be forward looking statements, including but not limited to statements using words like “may”, “believe”, “expect”, “anticipate”, “should” or “will”. Such statements are not guarantees of future performance and are subject to risks and uncertainties that could cause the company's actual results and financial position to differ materially from those projected in or suggested by the forward-looking statements. Although the company believes the expectations reflected in such forward-looking statements including reserves estimates, production forecasts, feasibility reports and economic evaluations are based on reasonable expectations and assumptions, it can give no assurance that its expectations will be attained. Factors that could cause actual results to differ materially from expectations include without limitation financial performance, oil and gas prices, drilling program results, regulatory changes, changes in local or national economic conditions and other risks detailed in the company's other communications with shareholders and periodic filings with the Australian Stock Exchange authorities as well as in the company's registration statement and report to the Securities and Exchange Commission on Form 20-F, which is available at www.sec.gov/edgar/searchedgar/webusers.htm. In addition, while Samson's current plans are to engage in the drilling and development program outlined in the NIBA materials at the times and in the manner described, various factors, including but not limited to actual drilling results, equipment availability or breakage or other unanticipated difficulties could delay or change those plans.

Disclaimer:

This is not an offer to sell, nor a solicitation of an offer to purchase, any securities of the company. The company's securities are not currently traded on United States securities markets. While the company has filed a registration statement with the U.S. Securities and Exchange Commission on Form 20-F, its securities will not begin trading in the United States until the American Stock Exchange approves the listing of its American Depository Shares, each of which will represent 20 fully paid Ordinary Shares of Samson.