

**SAMSON OIL & GAS LIMITED (ASX:SSN; NYSE MKT: SSN)**

**NON RENOUNCEABLE RIGHTS OFFER**

17 May 2013



Samson Oil & Gas Limited ("Samson" or "the Company") (ASX : SSN; NYSE MKT: SSN) refers to the Company's ASX announcement dated 15 May 2013 in which the closing date for the current non renounceable rights offer was extended to 5.00pm Friday 31 May 2013 (AWST). The company now advises that the date for the issue of new shares and options has been amended to 11 June 2013 and the date for commencement of trading for the new shares and options is amended to 12 June 2013.

The revised Australian timetable is as follows:

Event	Date
Announcement of Offer	22 March 2013
Record Date to determine entitlements to New Shares and New Options ( <b>Rights</b> )	8 April 2013
Prospectus and Entitlement and Acceptance Forms dispatched	9 April 2013
Last day for acceptance and payment ( <b>Closing Date</b> )	31 May 2013
New Shares and New Options quoted on ASX on deferred settlement basis	3 June 2013
Issue of New Shares / New Options and dispatch of holding statements	11 June 2013
Trading in New Shares and New Options commences	12 June 2013

For and on behalf of the Board  
**SAMSON OIL & GAS LIMITED**

A handwritten signature in black ink, appearing to read "Denis Rakich", is positioned above the name and title.

**DENIS RAKICH**  
Company Secretary

For further information please contact, Terry Barr, CEO on 303 296 3994 (US office) or 970 389 5047 (US cell)

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any of Samson's securities, nor shall there be any offer or sale of such securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of the jurisdiction. The securities proposed to be issued in the Rights Offering will not be sold and offers to buy those securities will not be accepted until they are included in an effective registration statement filed with the U.S. Securities and Exchange Commission.

Statements made herein that are not historical facts may be forward looking statements, including but not limited to statements using words like "may", "believe", "intend", "expect", "anticipate", "should" or "will."

Actual results may differ materially from those projected in any forward-looking statement. There are a number of important factors that could cause actual results to differ materially from those anticipated or estimated by any forward looking information, including uncertainties inherent in estimating the methods, timing and results of exploration activities.

[www.samsonoilandgas.com.au](http://www.samsonoilandgas.com.au)

**Samson Oil & Gas USA**

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**Samson Oil & Gas Limited**

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A description of the risks and uncertainties that are generally attendant to Samson and its industry, as well as other factors that could affect Samson's financial results, are included in the Company's report to the U.S. Securities and Exchange Commission on Form 10-K, a copy of which is available at [www.sec.gov/edgar/searchedgar/webusers.htm](http://www.sec.gov/edgar/searchedgar/webusers.htm).

Samson's Ordinary Shares are traded on the Australian Securities Exchange under the symbol "SSN". Samson's American Depositary Shares (ADSs) are traded on the New York Stock Exchange MKT under the symbol "SSN". Each ADS represents 20 fully paid Ordinary Shares of Samson. Samson has a total of 2,813 million ordinary shares issued and outstanding, which would be the equivalent of 141 million ADSs. Accordingly, based on the NYSE MKT closing price of US\$0.49 per ADS on May 14th, 2013 the Company has a current market capitalization of approximately US\$68.9 million. Correspondingly, based on the ASX closing price of A\$0.024 on May 14th, 2013, the Company has a current market capitalization of A\$67 million.

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