

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SAMSON OIL & GAS LIMITED
ABN	25 009 069 005

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence M Barr
Date of last notice	21 June 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Barco Exploration Pty Ltd Barr Super PL
Date of change	29 June 2012
No. of securities held prior to change	
Barco Exploration Pty Ltd	10,000,000 unlisted options, exercisable at 8 cents each, expiring 31 October 2014
Terence M Barr	12,960 listed 1.5c options
Barr Super PL	7,318,000 ordinary fully paid shares
Barco Exploration Pty Ltd	3,726,062 ordinary fully paid shares
Terence M Barr	482,080 ordinary fully paid shares
Class	Ordinary fully paid
Number acquired	1,000,000

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$52,939
No. of securities held after change Barco Exploration Pty Ltd Terence M Barr Barr Super PL Barco Exploration Pty Ltd Terence M Barr	10,000,000 unlisted options exercisable at 8 cents each, expiring 31 October 2014 12,960 listed 1.5c options 8,318,000 ordinary fully paid shares 3,726,062 ordinary fully paid shares 482,080 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase at \$0.053 on ASX

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.