

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Samson Oil & Gas Limited
ABN 009 069 005

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence M Barr
Date of last notice	15 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Arndt Energy Ltd Barco Exploration Pty Ltd Terence M Barr PADF Super Fund
Date of change	22 November 2010
No. of securities held prior to change	
Arndt Energy Ltd Terence M Barr PADF Super Fund Terence M Barr	4,000,000 unlisted 45c options 500,000 listed 1.5c options 12,960 listed 1.5c options
Terence M Barr PADF Super Fund Barco Exploration Pty Ltd Terence M Barr	5,817,690 ordinary fully paid shares 3,726,062 ordinary fully paid shares 482,080 ordinary fully paid shares
Class	Options
Number acquired	10,000,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change Arndt Energy Ltd Terence M Barr PADF Super Fund Terence M Barr Barco Exploration Pty Ltd Terence M Barr PADF Super Fund Barco Exploration Pty Ltd Terence M Barr	4,000,000 unlisted 45c options 500,000 listed 1.5c options 12,960 listed 1.5c options 10,000,000 unlisted options exercisable at 8 cents each, expiring 31 October 2014 5,817,690 ordinary fully paid shares 3,726,062 ordinary fully paid shares 482,080 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options pursuant to approval granted by members at the Company's Annual General Meeting held 18 November 2010

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.